



GAGAN SALUJA & ASSOCIATES
— CHARTERED ACCOUNTANTS —

Resi. : 2198-Street No.2, Chander Nagar, Bajwa Colony, Ludhiana-141001
Office : House No. 1285, Neem Wala Chowk, Near Iqbal Ganj Post Office, Ludhiana-141008

Ref. No.....

Dated

Limited Review Report for the quarter ended 30.09.2021

To,

**The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali NearKohara
Ludhiana-141112, Punjab.**

Sub: Limited Review Report

Sir,

We have reviewed the accompanying statement of unaudited financial results of **Asian Lakto Industries Limited** for the period ended **30th September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/S Gagan Saluja & Associates
Chartered Accountants
Firm Regn. No. 027033N**

Gagan Saluja
Prop
Membership No: 532395
UDIN: 21532395AAAAFW4028



Date: 12.11.2021
Place: Ludhiana

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab
Website: www.asianlak.com, E Mail: accounts@asianlak.com
Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Ind AS Statement of Assets & Liabilities ended 30.09.2021

Sr No	Particulars	As at 30.09.2021 (Audited)	As At 30.09.2020 (Audited)
I	Assets		
1	Non-Current Assets	374.62	416.48
	a) Property, Plant & Equipment		
	b) Investment Property		
	c) Capital Work in Progress		
	d) Other Intangible Assets	29.25	31.05
	e) Financial Assets		
	i) Investments		
	ii) Loans		
	iii) Other Financial Assets		
	f) Trade Receivable		
	g) Deferred Tax Assets		
	Other Non-Current Assets		
	Total Non-Current Assets	403.87	447.53
2	Current Assets		
	a) Inventories	1843.78	1837.00
	b) Financial Assets		
	i) Investment		
	ii) Trade & Other Receivables	1286.8	1255.92
	iii) Cash & Cash Equivalents	17.85	16.89
	iv) Bank Balances other than above		
	v) Loans		
	vi) Other Financial Assets		
	c) Current Tax Assets		
	d) Other Current Assets	3.05	3.25
	Total Current Assets	3151.48	3113.06
	TOTAL ASSETS	3555.35	3560.59
II	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	580.33	580.33
	b) Other Equity	727.89	673.8
	c) Preference Share Capital		
	Total Equity	1308.22	1254.13
2	LIABILITIES		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	203.15	319.76
	b) Long Term Provisions		
	c) Other Non- Current Liabilities		
	Total Non-Current Liabilities	203.15	319.76
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1983.93	1928.75
	ii) Trade Payables	37.9	32.47
	iii) Other Financial Liabilities	9.9	10.23
	b) Other Current Liabilities	12.25	15.25
	c) Short Term Provisions		
	Total Current Liabilities	2043.98	1986.7
	TOTAL EQUITY & LIABILITIES	3555.35	3560.59

0

For Asian Lakto Industries Ltd.


 Director

ASIAN LAKTO INDUSTRIES LTD., LUDHIANA
CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2021

	unaudited	unaudited
	Figures as on 30.09.2021	Figures as on 30.09.2020
	30.09.2021	30.09.2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax Rs.	0.13	-18.59
Adjustment For:		
Depreciation	18.21	23.76
Interest Paid	91.06	84.71
Other Incomes		
Operating Profit Before Working Capital Changes	109.4	89.88
decrease in Inventories	22.72	45.16
Increase in Trade Payables	-25.71	3.21
Increase in Short Term Loans and Advances		
Increase in other Current Liabilities	-92.59	-17.71
Increase in Short Term Borrowings	0.19	63.97
Long Term Loans & Advances		
Increase in Trade Receivables	-283.44	-140.7
Short term Provisions	7	-8.25
OTHER CURRENT ASSETS		4.46
Decrease in Short Term Investments		
Cash Generated From Operations	-262.43	40.08
Adjustment For Income Tax Paid	0	-1.8
Adjustment For Income Tax		
Net cash Flow From Operating Activities (A)	-262.43	38.28
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-30.11	-12.85
Sale of Fixed Assets	39.46	
Other Incomes		
Subsidy Received		
Net Cash Flow in Investing Activities (B)	9.35	-12.85
C) CASH FLOW FROM FINANCING ACTIVITIES		
Long term Borrowings	162.99	57.16
Interest Paid	91.06	-84.71
Wealth Tax		
Share Applicatin Money		
Net Cash From Financing Activities (C)	254.05	-27.55
Net Increase in Cash and Cash Equivalents (A+B+C)	0.97	-2.12
Opening Cash & Cash Equivalents	16.88	19.09
Closing Cash & Cash Equivalents	17.85	16.88
	0	
	17.85	

For Asian Lakto Industries Ltd.


Director



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
ROAD, DISTT. LUDHIANA - 141 112
PH. 2843215, 2843274, 2843652 FAX : 91-161-2843651
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO

INDUSTRIES LIMITED

12.11.2021

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP as required under Reg. 32 of SEBI (LODR) Regulations, 2015

Ref: ISIN: INE771U01016

This is in reference to the **Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP** for the quarter ending 30th September, 2021 Pursuant to the provisions of **Reg. 32 of SEBI (LODR) Regulations, 2015**. We are clarifying the reason for the same as well as mentioning the steps which will be taken by the company in the near future, as follows:-

Symbol	Name of Company	Issued capital as per reconciliation of share capital audit report filed as on 30.09.2021	Listed capital as per reconciliation of share capital audit report filed as on 30.09.2021	Reasons for difference in listed capital and issued capital	What steps are being taken by the company to reconcile the issued and listed capital of the company
ASIAN LAKT O	Asian Lakto Industries Limited	6,29,00,000	5,31,66,000	Difference is due to 9,73,400 Partly Paid up equity Shares (called Rs. 5 Per Share) (Calls in Arrears Rs. 5 per share) amounting to Rs. 48,67,000/- (total number of 9,73,400 equity shares not Listed on Exchange)	The board could not take relevant actions for the same due to existing COVID-19 Pandemic situation prevailing all over the world. The Board of directors have initiated the process of updation of KYC of all the existing shareholders including Partly Paid up shareholders with RTA. The Board will take a suitable action regarding the same and will inform to stock exchange accordingly.

Kindly take the same on the record and Acknowledge.

Thanking You,

Yours Faithfully,

For Asian Lakto Industries Limited

Neeraj Poddar,

Neeraj Poddar

(Managing Director)

DIN: 00880381